

**KALAMAZOO COUNTY TRANSPORTATION AUTHORITY  
POLICY STATEMENT AND IMPLEMENTING PROCEDURES**

**SUBJECT: INVESTMENT  
OF KCTA FUNDS**

**SECTION NO: 4.04.00**

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**EFFECTIVE DATE: 02/25/08**

**PURPOSE/APPLICATION: To define the manner in which KCTA funds are invested in compliance with P.A. 196 governing county wide public transportation authorities and to describe the role of the County Treasurer in that process.**

**POLICY STATEMENT: The Kalamazoo County Transportation Authority (KCTA) shall invest public funds in a manner which will ensure the preservation of principal while providing the highest investment return with maximum security, meeting the daily cash flow requirements of the Authority and conforming to all state statutes governing the investment of public funds.**

**IMPLEMENTING PROCEDURES: (see attached)**

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**REFERENCES:**

Section 26 of Act 196 of 1986 as amended

**APPROVAL:**

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KCTA Board Chair

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KCTA CEO